

## Syllabus

<b>Name:</b>		
<b>Advanced Financial Accounting</b>		
<b>Responsible:</b>		
Prof. Dr. Benedikt Franke		
<b>Programme:</b>	<b>Term:</b>	<b>ECTS:</b>
Master	Summer	5
<b>Contents &amp; Objectives:</b>		
<p><b>Contents:</b>                  In this module, we will cover advanced financial accounting topics under International Financial Reporting Standards (IFRS) and applicable sustainability reporting standards in the European Union. We will focus on four topics: Accounting for revenue recognition, lease accounting, financial instruments, and sustainability reporting. For each topic, we will take a closer look at the current accounting treatment under IFRS and discuss current developments in practice. Moreover, you will have a case study on each topic, each led by a team from a renown auditing or consulting firm.</p>		
<b>Prerequisites:</b>		
Students that attend this course should have basic accounting skills and a fundamental understanding of International Financial Reporting Standards (IFRS).		
<b>Competences gained:</b>		
After completing the course, students will be able to <ul style="list-style-type: none"> <li>• apply IFRS-Standards,</li> <li>• analyze consequences of different accounting treatments, and</li> <li>• understand practical implications and challenges of current accounting and sustainability standards.</li> </ul>		
<b>Literature:</b>		
<ul style="list-style-type: none"> <li>• Picker et al. (2016): Applying IFRS Standards, 4. Edition</li> <li>• Wiley; EY (2021): International GAAP 2021, Wiley.</li> <li>• Lecture notes will be provided.</li> </ul>		
<b>Exam:</b>		
60-minute final written exam		
<b>Contact:</b>		
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