

Syllabus

Name:		
Group Accounting		
Responsible:		
Prof. Dr. Benedikt Franke		
Programme:	Term:	ECTS:
Master	Winter	5
Contents & Objectives:		
<p>Contents: Large, multinational companies are key players in our globalized economy. As a result, a wide variety of interest groups, such as investors, need access to reliable information about the economic activities of these increasingly complex companies. This course covers the necessary steps to prepare and interpret consolidated financial statements under IFRS (International Financial Reporting Standards). It provides a systematic approach and interpretation of group accounting according to international accounting rules. You will learn about the relevance of consolidated financial statements, how to identify groups, and understand the consolidation process. In addition, we will cover current topics in group accounting practice, e. g., non-controlling interests, intra-group transactions, and goodwill impairment.</p>		
Prerequisites:		
Students that attend this course should have basic accounting skills and a fundamental understanding of International Financial Reporting Standards (IFRS).		
Competences gained:		
After completing the course, students will be able to prepare consolidated financial statements by <ul style="list-style-type: none"> • determining the scope of consolidation, • doing preparatory measures like currency translation and unification of accounting principles, • performing capital consolidation, debt consolidation, elimination of intragroup transactions, and elimination of intragroup profit or loss, and • accounting for associates. 		
Literature:		
<ul style="list-style-type: none"> • Picker et al. (2016): Applying IFRS Standards, 4. Edition • Wiley; EY (2021): International GAAP 2021, Wiley • Lecture notes will be provided. 		
Exam:		
90-minute final written exam		
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