

Syllabus

Name:		
International Accounting		
Responsible:		
Prof. Dr. Benedikt Franke		
Programme:	Term:	ECTS:
Bachelor	Winter	5
Contents & Objectives:		
<p>Contents: Modern economies require an efficient flow of information in capital markets. The goal of international accounting is to ensure transparency by providing a globally accepted accounting framework that leads to comparable, reliable, and transparent financial statements. This module introduces the international accounting framework according to IFRS (International Financial Reporting Standards). We will provide a systematic overview and cover relevant accounting standards in depth. After learning about how to report under IFRS, we will also discuss potentials for earnings management and the role of auditing in this context.</p>		
Prerequisites:		
Students that attend this course should have basic accounting skills.		
Competences gained:		
After completing the course, students will be able to <ul style="list-style-type: none"> • understand the necessity and concepts of international accounting, • apply IFRS standards regarding current, non-current assets, and liabilities, and • understand the scope and incentives for earnings management. 		
Literature:		
<ul style="list-style-type: none"> • Picker et al. (2016): Applying IFRS Standards, 4. Edition • Wiley; EY (2021): International GAAP 2021, Wiley. • Lecture notes will be provided. 		
Exam:		
60-minute final written exam		
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