

SUMMER MODULE COURSE

Regulation and deregulation		
Responsible:	Target group	Number of participants
Firat Inceoglu, Ph.D.	Bachelor Economics/Management	any
Course period:	Term:	ECTS:
	summer semester 2021	5
Contents & Objectives:		
<p>The aim of this course is to provide the students with an understanding of the economic analysis that underpins competition policy and regulatory policy towards network utilities and to provide them with some institutional background. Upon successful completion of this module the students will</p> <ul style="list-style-type: none"> - acquire an understanding of the underlying reasons why some markets cannot be made competitive - acquire a knowledge of the economic principles that lie behind the application of competition policy and utility regulation - develop an understanding of the ways in which economic analysis can positively inform competition policy and utility regulation, and the limitations of economic analysis in this context. - learn from the practical experiences of market regulation and deregulation of the last 20-30 years. 		
Prerequisites:		
Students taking this class should be familiar with basic concepts in Microeconomics.		
Course Structure:		
	CONTENTS	
1	I Introduction and Micro Review I.a Definitions and basic concepts	
2	I.b Review of markets	
3	II Theories of Economic Regulation II.a Political theory of economic regulation	
4	II.b Direct control of economic variables	
5	III Natural monopoly III.a First-best problem	
6	III.b. Second-best and implementation	
7	Rate-of Return and Incentive Regulations	
8	Access pricing	
9	Franchise Bidding	
10	Network Effects and Net Neutrality	
11	Sharing Economy	

Faculty of Business Management and Economics

12	IV Practice of Economic Regulation IV.a Past and recent experience in Europe and around the world	
13-14	IV.b Analysis of selected naturally monopolistic markets	

Literature:

The assigned readings in this will be selected to provide a balance of principles, tools and applications. The basic text for the course is W. Kip Viscusi, John M. Vernon, and Joseph E. Harrington, Economics of Regulation and Antitrust, 4th. edition (MIT Press, 2005).

This is the main text and it will be supplemented with lecture notes and additional readings.

Assessment:

Exam (Online)

Contact:

Firat.inceoglu@uni-wuerzburg.de

Application:

- transcript of records (regarding your current degree programme)
- certificate of secondary school
- short CV
- copy of passport
- application form (will be generated in the application process)

APPLY NOW:

<https://flip.wiwi.uni-wuerzburg.de/module-study>