

SUMMER MODULE COURSE

Title		
The Economics of Tax Planning, Accounting Fraud, and Business Ethics		
Responsible:	Target group	Number of participants
Prof. Dr. Kiesewetter / Prof. Dr. Lenz	BSc and MSc students in Business Management or Economics	30
Course period:	Term:	ECTS:
19 th – 23 rd July 2021	summer semester 2021	5
Contents & Objectives:		
<p>We get to know basic concepts of corporate tax planning and the fundamentals of international tax law. We show how many different ways cross-border investments can be taxed and discuss the notions of tax avoidance, tax evasion/fraud, and “aggressive tax planning”. Theoretical concepts and political initiatives against aggressive tax planning are presented and evaluated. We show methods of aggressive financial reporting and demonstrate a significant accounting fraud with a case study (Wirecard). Using deontological and utilitarian accounting ethics approaches, we identify, analyze, and discuss selected ethical aspects of (aggressive) tax planning and financial reporting.</p>		
Prerequisites:		
Basic understanding of business taxation and financial accounting principles. Knowledge of specific national regulations is not required.		
Course Structure:		
(# day/ # lecture)	CONTENTS	
1	Why taxes matter – Tax influence on Investment and Financing Decisions	
2	Principles of International Taxation - Taxation of Cross-border investments	
3	Formula Apportionment – Destination Based Cash-flow Tax – OECD BEPS Initiative – Digital Levy	
4	Aggressive Financial Reporting and Accounting Fraud – Theory – The Wirecard Case	
5	Ethical Aspects of Tax Planning and Financial Reporting	

Literature:
<p>Heath, E. et al. (Eds.): The Routledge Companion to Business Ethics, London, 2018.</p> <p>Jones, M. (Ed.): Creative Accounting, Fraud, and International Accounting Scandals, West Sussex, 2011.</p> <p>McCrum, D.: Wirecard: the rise and fall of a German tech icon, Financial Times, 25.06.2020.</p> <p>Schanz, D./Schanz, S.: Business Taxation and Financial Decisions, Berlin/Heidelberg, 2011.</p> <p>Scholes, M. et al.: Taxes and Business Strategy, 5th edition, Prentice Hall/Upper Saddle River, 2015.</p> <p>Schreiber, U.: International Company Taxation, Berlin/Heidelberg, 2013.</p> <p>Storbeck, O.: Wirecard: the frantic final months of a fraudulent operation, Financial Times, 25.08.2020.</p> <p>Stuart, I./Stuart, B./Peddersen, L. J. T.: Accounting Ethics, West Sussex, 2014.</p>
Assessment:
Written exam, 60 minutes, 26 th July 2021
Contact:

Faculty of Business Management and Economics

Prof. Dr. Dirk Kieseewetter, dirk.kieseewetter@uni-wuerzburg.de

Prof. Dr. Hansrudi Lenz, hansrudi.lenz@uni-wuerzburg.de

Application:

- transcript of records (regarding your current degree programme)
- certificate of secondary school
- short CV
- copy of passport
- application form (will be generated in the application process)

APPLY NOW:

<https://flip.wiwi.uni-wuerzburg.de/module-study>