

CURRICULUM VITAE

Eric Mayer

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Date and Place of Birth	November 3 rd , 1973, Trier
Citizenship	German
Languages	German: native language English: fluent. French: proficient.

Current Position

Head of Research Group Applied Macroeconomics (since October 2010)

Education

Professor of Economics (apl. Prof.) University of Würzburg, 2018-present.

Habilitation and Venia Legendi (2011), University of Würzburg, Germany.

Ph.D. (2006) University of Würzburg, Germany, with summa cum laude,
Supervisor: Prof. Dr. Peter Bofinger, Germany.

Doctorandus in Applied Economics (2003), University of Antwerp, Belgium, with magna cum laude, Supervisor: Prof. Dr. Joseph Plasmans.

Diploma in Economics (1999), University of Trier, Germany.

Former Positions

Assistant Professor, Department of Economics, University of Würzburg, 2006–2010.

Research and Teaching Assistant, Money and International Economic Relations (Prof. Dr. Peter Bofinger), Department of Economics, University of Würzburg, 2001–2006.

Research Visits

Visiting Researcher, Deutsche Bundesbank, August – October 2008.

Research Fields

Business Cycle Theory, Monetary and Fiscal Policy, Banking Industry and the Macroeconomy, Housing Markets and the Business Cycle, Behavioral Macro.

Third Party Funds and Awards

Federal Ministry of Finance Best Paper Award (with T. Klug and T. Schuler), Fiscal Policy Seminar 2019, 5'000 EUR.

Deutsche Bundesbank, Regional Office Munich “The German Current Account and Capital Market Imbalances in the Euro Area against the Backdrop of Investment and Savings Behavior of Firms: Causes and Implications for Economic Policy”
(joint with ifo Center for Business Cycle Analysis and Surveys, 120'000 EUR), 2017-2020.

Professional Activities

Faculty Council, Department of Economics, University of Würzburg, since October 2004- 2019.

Various Appointment Commissions for Professorships, Department of Economics, University of Würzburg.

Committee on Tuition Fees, Department of Economics, University of Würzburg, October 2007–March 2015.

Committee on Establishing a Doctoral Program, Department of Economics, University of Würzburg, 2016.

German Economic Exchange Service (DAAD), Jury Member, Scholarships for Western Europe, since 2016.

Generationengerechtigkeitspreis, Jury Member, 2011–2012.

Faktencheck, “Hart aber Fair”, 2011.

Referee for the XIVth Spring Meeting of Young Economists, Istanbul 2009.

Program Committee of the XIth Spring Meeting of Young Economists, Sevilla 2006.

Articles in refereed Journals

“Inequality and the Business Cycle: Evidence from U.S. survey data”, with Martin Geiger and Johann Scharler, *Applied Economics*, Vol. 52:31, 2020, 3418-3435.

“Current Account Dynamics and the Housing Boom and Bust Cycle in Spain”, with Daniel Maas and Sebastian Rüth, *Journal of International Money and Finance*, Vol. 87, October 2018, 22-43.

“Heterogeneous Mortgage Markets: Implications for Business Cycles and Welfare in the EMU”, with Johannes Gareis, *German Economic Review*, Vol. 18(2), 2017, 133-153.

“Total Factor Productivity and the Propagation of Shocks: Empirical Evidence and Implications for the Business Cycle”, with Sebastian R uth and Johann Scharler, *Journal of Macroeconomics*, Vol. 50, 2016, 335-346.

"Monetary Policy Transmission in a Model with Animal Spirits and House Price Booms and Busts", with Peter Bofinger, Sebastian Debes and Johannes Gareis, *Journal of Economic Dynamics and Control*, Vol. 37(12), 2013, 2862-2881.

“Government Debt, Inflation Dynamics and the Transmission of Fiscal Policy Shocks”, with Sebastian R uth and Johann Scharler, *Economic Modelling*, Vol. 33, 2013, 762-771.

“What drives Ireland’s Housing Market? A Bayesian DSGE Approach”, with Johannes Gareis, *Open Economies Review*, Vol. 24(5), 2013, 919-961.

“Euler Equations and Money Market Interest Rates: The Role of Monetary and Risk Premium Shocks”, with Johannes Gareis, *Economics Letters*, Vol. 120(1), 2013, 27-31.

“The Debt Brake: Business Cycle and Welfare Consequences of Germany’s New Fiscal Policy Rule”, with Nikolai St hler, *Empirica, Journal of European Economics*, 40(1), 2013, 39-74.

“Noisy Information, Interest Rate Shocks and the Great Moderation”, with Johann Scharler, *Journal of Macroeconomics*, Vol. 34(6), 2011, 568-581.

“The Svensson versus McCallum and Nelson Controversy Revisited in the BMW Framework”, with Peter Bofinger, *Jahrbuch f r Wirtschaftswissenschaften / Review of Economics*, 61(1), 2010, 68-82.

“Bank Behavior, Incomplete Interest Rate Pass-Through, and the Cost Channel of Monetary Policy Transmission”, with Oliver H lsewig and Timo Wollmersh user, *Economic Modelling*, Vol. 26(6), 2009, 1310-1327.

“The Prize Puzzle Revisited: Can the Cost Channel Explain a Rise in Inflation after a Monetary Policy Shock?”, with Steffen Henzel, Oliver H lsewig and Timo Wollmersh user, *Journal of Macroeconomics*, Vol. 31(2), 2009, 268-289.

“Teaching New Keynesian Open Economy Macroeconomics at the Intermediate Level”, with Peter Bofinger and Timo Wollmersh user, *The Journal of Economic Education*, Vol. 40(1), 2009, 80-102.

“Monetary and Fiscal Policy Interaction in the Euro Area with Different Assumptions on the Phillips Curve”, with Peter Bofinger, *Open Economies Review*, Vol. 18(3), 2006, 291-305.

“Bank Loan Supply and Monetary Policy: Transmission in Germany: An Assessment Based on Matching Impulse Responses”, with Oliver H lsewig and Timo Wollmersh user, *Journal of Banking and Finance*, Vol. 30, 2006, 2893-2910.

“The BMW model: A new Framework for Teaching Monetary Economics”, with Peter Bofinger and Timo Wollmersh user, *The Journal of Economic Education*, Vol. 37(1), 2006, 98-117.

„Expectational Stability:  ber die Lernbarkeit von Rationalen Erwartungsgleichgewichten“, with Steffen Henzel and Bodo Schimpmfermann, *WiSt*, Vol. 35(4), 2006.

“The BMW Model as a Static Approximation of a Forward-looking New Keynesian Macro Model”, with Peter Bofinger and Timo Wollmershäuser, *Jahrbuch für Wirtschaftswissenschaften / Review of Economics*, Vol. 54(3), 2004, 231-247.

„Das BMW-Modell: Neukeynesianische Makroökonomie in der Lehre“, with Peter Bofinger and Timo Wollmershäuser, *WiSt*, Vol. 33(10), 2004.

„Übertragungswege geldpolitischer Impulse: Der Zinskanal und der Kreditkanal“, with Oliver Hülsewig, Christoph Klein und Robert Schmidt, *Zeitschrift für das gesamte Kreditwesen*, Vol. 55(14), 686-693.

Working Papers

"Financial Shocks and the relative Dynamics of Tangible and Intangible Investment: Evidence from the Euro Area", with Johannes Gareis, *Deutsche Bundesbank Discussion Paper Series No. 39*, 2020.

"The Corporate Saving Glut and the Current Account in Germany", with Thorsten Klug and Tobias Schuler, *ifo Working Paper No. 280*, 2018.

“Towards a Consumer Sentiment Channel of Monetary Policy”, with Sebastian Debes, Johannes Gareis and Sebastian Rüth, *Würzburg Economic Papers No. 91*, October 2014.

“Fiscal Unemployment Multipliers: Do Government Expenditure Shocks Decrease Unemployment?” (with Stéphane Moyen and Nikolai Stähler), *Deutsche Bundesbank Discussion Paper, Series I: Economic Studies, No 18/2010*, March 2010.

“Countercyclical Taxation and Price Dispersion” (with Oliver Grimm), *Working Papers of the Centre of Economic Research at ETH Zurich*, June 2008.

“The Stability and Growth Pact: Time to Rebuild!” (with Peter Bofinger), *Würzburg Economic Papers No. 56*, November 2004.

Books/Various

„Grundzüge der Volkswirtschaftslehre – Das Übungsbuch: Eine Einführung in die Wissenschaft von Märkten“, with Peter Bofinger, *Pearson Studium*, 4.th Edition 2019, Munich.

"Visionen 2050: Dialoge Zukunft "Made in Germany", *Rat für Nachhaltige Entwicklung* (Hrsg.), Berlin, 2011.

“New Keynesian Perspectives on Monetary Policy and the Business Cycle in Closed Economies and Monetary Unions”, University of Würzburg, *Dissertation*, October 2006.

Selected Presentations

Invited: Fiscal Policy Seminar 2019, BMF, Berlin; BERG Forschungsseminar VWL, Universität Bamberg, 2016; Ifo KB-Lunchtime Seminar, 2016; University of Innsbruck, Department Seminar, 2015; Ifo KB-Lunchtime Seminar, 2013; The Rimini Research Centre for Economic Analysis 2012; Dialog Wissenschaft und Praxis, LMU, Starnberger See, 2012; Ost-West Forum e.V., Seddin/Potsdam, 2011; Europa Union Bayern e.V., Hammelburg, 2011 Research Seminar in Economics, FU-Berlin, 2011; Freitagseminar der Bundesbank, 2010; IREBS 2009 Regensburg Conference on Real Estate Economics and Finance, Discussant of Margarita Rubio (Housing Market Heterogeneity in a Monetary Union); Freitagseminar der Bundesbank, 2008; Erich Schneider Seminar, Christian-Albrechts-Universität zu Kiel, Institut für Weltwirtschaft, 2007; Workshop on the feasibility of a tool to

measure the macroeconomic impact of structural reforms, Discussant of Günter Coenen and Werner Roeger, ECFIN, Brussels, 2004.

Conferences: Annual Meeting of the German Economic Association 2018, Annual Meeting of the German Economic Association 2016, Augsburg; 18. Göttinger Workshop, "Internationale Wirtschaftsbeziehungen, Göttingen 2016., Annual Meeting of the German Economic Association 2014, Hamburg; ESEM Toulouse 2014; EEA Gothenburg, 2013; EEA, Malaga, 2012; DSGE Modelling and Beyond, National Bank of Poland, 2011; Annual Meeting of the German Economic Association, 2011, Frankfurt; EEA, Glasgow, 2010; Annual Meeting of the German Economic Association 2009, EEA, Barcelona, 2009; Midwest Macroeconomics Meetings 2009, Indiana University, Bloomington; European Public Choice Society Annual Meeting 2009, Athens; EEA, Milano, 2008; 24th International Symposium on Banking and Finance, C.N.R.S. Research Group, Luxembourg; BGPE Conference Incentives in Economics, Nuremberg; Annual Meeting of the German Economic Association 2007, Munich; 5th Workshop in Monetary and Financial Economics, IWH Halle and Deutsche Bundesbank, Eltville; 24th International Symposium on Banking and Finance, C.N.R.S. Research Group, Universite Rennes 07, Rennes; Annual Meeting of the German Economic Association, Bayreuth; NOeG 2005, Annual Meeting of the Austrian Economic Association, University of Innsbruck, Innsbruck; 9th International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted Xth Spring Meeting of Young Economists, April 2005, Geneva; Annual Meeting of the German Economic Association, Dresden; 2nd Hallescher Workshop, „Geldtheorie, Geldpolitik und Finanzmärkte“, Institut für Wirtschaftsforschung Halle, Halle. Annual Meeting of the German Economic Association 2003, Zürich

Conference Participations & Various: The Theory of Monetary Policy, by Patrick J. Kehoe, August 2008, Study Center Gerzensee The Theory of Monetary Policy, by Larry Christiano, August 2006, Study Center Gerzensee; 2nd. Lindau meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel August 2006, Lindau; Monetary Theory and Monetary Policy, ZEI Summer-School 2006, by Michael Devereux, Harald Uhlig, August 2006, Bonn; Economics Meets Psychology, Deutsche Bundesbank, December 2005, Frankfurt; Bayesian Methods for Estimation of VARs and DSGE models, by Fabio Canova July 2005, CREI, Barcelona; The ECB and its watchers VII, CFS, June 2005, Frankfurt; Monetary Policy and Imperfect Knowledge, ECB Conference, October 2004, Würzburg; 1st. Lindau Meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel September 2004, Lindau; The Theory of Monetary Policy, by Michael Woodford, August 2004, Study Center Gerzensee; Economics Meets Psychology, Deutsche Bundesbank, July 2004, Frankfurt. Learning, Macroeconomics and Economic Policy, by Seppo Honkapohja, Munich Graduate School of Economics, 2nd year PhD course, March 2004, Munich; Economics Meets Psychology, Deutsche Bundesbank, February 2003, Frankfurt; Monetary Theory and Monetary Policy, ZEI Summer- School 2002, by Mathew Canzoneri, Martin Eichenbaum, August 2002, Bonn.

Refereeing Activities

B.E Journal of Macroeconomics – Eastern European Economics – Economic Notes – Economics: The Open Access – Emerging Markets and Finance Trade – Finanz Archiv/Public Finance Analysis – German Economic Review – International Economic Journal – International Economics and Economic Policy – International Finance – International Review of Economics Education – International Review of Economics and

Finance – Journal for Labour Market Research – Journal of Banking and Finance – Journal of Common Market Studies – Journal of Economic Dynamics and Control – Journal of Economic Interaction and Coordination – Journal of Economics and Finance Education – Journal of Economic Psychology – Journal of Financial Stability – Journal of International Money and Finance – Journal of Macroeconomics – Journal of Money Credit and Banking – Kredit und Kapital – Macroeconomic Dynamics – Open Economies Review – Perspektiven der Wirtschaftspolitik – Quarterly Review of Economics and Finance – Review of Financial Economics – Review of International Economics – Scottish Journal of Political Economy – South African Journal of Economics – Zeitschrift für Statistik und Nationalökonomie.

Würzburg, 08/17/2020