CURRICULUM VITAE ERIC MAYER

Address

University of Würzburg Department of Economics Sanderring 2 97070 Würzburg Germany

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Education

PD, Privatdozent, Venia Legendi in Economics, University of Würzburg, November 2011.

Ph.D. in Economics, University of Würzburg (summa cum laude), Supervisor: Prof. Dr. Peter Bofinger, Germany, October 2006.

Doctorandus in Applied Economics, University of Antwerp (magna cum laude), Supervisor: Prof. Dr. Joseph Plasmans, Belgium, September 2003.

Diploma in Economics, University of Trier, Germany, November 1999.

Positions

Assistant Professor of Empirical Macroeconomics, Department of Economics, University of Würzburg, since October 2010.

Assistant Professor, Department of Economics, University of Würzburg, November 2006-September 2010, Field: Monetary Economics.

Research and Teaching Assistant, Chair: Money and International Economic Relations (Prof. Dr. Peter Bofinger), Department of Economics, University of Würzburg, September 2001 – October 2006.

Research Visits

Visiting Researcher, Deutsche Bundesbank, August – October 2008.

Research Interests

Macroeconometrics, Monetary and Fiscal Policy, Banking Industry and the Macroeconomy, Behavioral Macroeconomics, Search and Matching.

Publications

Articles in Refereed Journals

"Total Factor Productivity and the Propagation of Shocks: Empirical Evidence and Implications for the Business Cycle", with Sebastian Rüth and Johann Scharler, *Journal of Macroeconomics*, 2016, *accepted*.

"Heterogeneous Mortgage Markets: Implications for Business Cycles and Welfare in the EMU", with Johannes Gareis, *German Economic Review*, 2015, accepted.

"Monetary Policy Transmission in a Model with Animal Spirits and House Price Booms and Busts", with Peter Bofinger, Sebastian Debes and Johannes Gareis, *Journal of Economic Dynamics and Control, Vol. 37(12), 2013, 2862-2881.*

"Government Debt, Inflation Dynamics and the Transmission of Fiscal Policy Shocks", with Sebastian Rüth and Johann Scharler, *Economic Modelling*, Vol. 33, 2013, 762-771.

"What drives Ireland's Housing Market? A Bayesian DSGE Approach", with Johannes Gareis, *Open Economies Review, Vol. 24(5), 2013, 919-961.*

"Euler Equations and Money Market Interest Rates: The Role of Monetary and Risk Premium Shocks", with Johannes Gareis, *Economics Letters*, Vol. 120(1), 2013, 27-31.

"Noisy Information, Interest Rate Shocks and the Great Moderation", with Johann Scharler, *Journal of Macroeconomics, Vol. 34(6), 2011, 568-581.*

"The Debt Brake: Business Cycle and Welfare Consequences of Germany's New Fiscal Policy Rule", with Nikolai Stähler, *Empirica, Journal of European Economics*, 40(1), 2013, 39-74.

"The Svensson versus McCallum and Nelson Controversy Revisited in the BMW Framework", with Peter Bofinger, *Jahrbuch für Wirtschaftswissenschaften / Review of Economics*, 61(1), 2010, 68-82.

"Bank Behavior, Incomplete Interest Rate Pass-Through, and the Cost Channel of Monetary Policy Transmission", with Oliver Hülsewig and Timo Wollmershäuser, *Economic Modelling*, Vol. 26(6), 2009, 1310-1327.

"The Prize Puzzle Revisited: Can the Cost Channel Explain a Rise in Inflation after a Monetary Policy Shock?", with Steffen Henzel, Oliver Hülsewig and Timo Wollmershäuser, *Journal of Macroeconomics, Vol. 31(2), 2009, 268-289.*

"Teaching New Keynesian Open Economy Macroeconomics at the Intermediate Level", with Peter Bofinger and Timo Wollmershäuser, *The Journal of Economic Education, Vol. 40(1), 2009, 80-102.*

"Monetary and Fiscal Policy Interaction in the Euro Area with Different Assumptions on the Phillips Curve", with Peter Bofinger, *Open Economies Review*, Vol. 18(3), 2006, 291-305.

"Bank Loan Supply and Monetary Policy: Transmission in Germany: An Assessment Based on Matching Impulse, Responses", with Oliver Hülsewig and Timo Wollmershäuser, *Journal of Banking and Finance, Vol. 30, 2006, 2893-2910.*

"The BMW model: A new Framework for Teaching Monetary Economics", with Peter Bofinger and Timo Wollmershäuser, *The Journal of Economic Education, Vol. 37(1), 2006, 98-117.*

"Expectational Stability: Über die Lernbarkeit von Rationalen Erwatungsgleichgewichten", with Steffen Henzel and Bodo Schimpfermann, *WiSt - 35. Jahrgang - Heft 4 – March 2006*.

"Das BMW-Modell: Neukeynesianische Makroökonomie in der Lehre", with Peter Bofinger and Timo Wollmershäuser, *WiSt - 33. Jahrgang - Heft 10 – October 2004.*

"The BMW Model as a Static Approximation of a Foreward-looking New Keynesian Macro Model", with Peter Bofinger and Timo Wollmershäuser, *Jahrbuch für Wirtschaftswissenschaften / Review of Economics*, Vol. 54(3), 2004, 231-247.

"Übertragungswege geldpolitischer Impulse: Der Zinskanal und der Kreditkanal", with Oliver Hülsewig, Christoph Klein und Robert Schmidt, 2002, Zeitschrift für das gesamte Kreditwesen, 55. Jg., Heft 14, S. 686-693.

Books/ Various

"Visionen 2050: Dialoge Zukunft "Made in Germany", Rat für Nachhaltige Entwicklung (Hrsg.), Berlin, 2011.

"Grundzüge der Volkswirtschaftslehre – Das Übungsbuch: Eine Einführung in die Wissenschaft von Märkten", with Peter Bofinger, *Pearson Studium*, 3rd Edition 2015, Munich.

"New Keynesian Perspectives on Monetary Policy and the Business Cycle in Closed Economies and Monetary Unions", University of Würzburg, *Dissertation*, October 2006.

Working Papers

"Current Account Dynamics and the Housing Boom and Bust Cycle in Spain", with Daniel Maas and Sebastian Rüth, *Würzburg Economic Papers No. 94, July 2015.*

"Towards a Consumer Sentiment Channel of Monetary Policy", with Sebastian Debes, Johannes Gareis and Sebastian Rüth, *Würzburg Economic Papers No. 91, October 2014.*

"Fiscal Unemployment Multipliers: Do Government Expenditure Shocks Decrease Unemployment?" (with Stéphane Moyen and Nikolai Stähler), *Deutsche Bundesbank Discussion Paper, Series 1: Economic Studies, No 18/2010, March 2010.*

"Countercyclical Taxation and Price Dispersion" (with Oliver Grimm), Working Papers of the Centre of Economic Research at ETH Zurich, June 2008.

"The Stability and Growth Pact: Time to Rebuild!" (with Peter Bofinger), *Würzburg Economic Papers No. 56, November 2004.*

Third Party Funds

Deutsche Bundesbank, Regional Office Munich "The German Current Account and Capital Market Imbalances in the Euro Area against the Backdrop of Investment and Savings Behavior of Firms: Causes and Implications for Economic Policy" (joint with ifo Center for Business Cycle Analysis and Surveys, 120'000 EUR), 2017-2019

Referee Services

<u>Journals</u>

B.E Journal of Macroeconomics – Eastern European Economics – Economic Notes – Economics: The Open Access – Emerging Markets and Finance Trade – Finanz Archiv/Public Finance Analysis – German Economic Review – International Economic Journal – International Economics and Economic Policy – International Finance – International Review of Economics Education – International Review of Economics and Finance – Journal for Labour Market Research – Journal of Banking and Finance – Journal of Common Market Studies – Journal of Economic Dynamics and Control – Journal of Economic Interaction and Coordination – Journal of Economics and Finance Education – Journal of Economic Psychology – Journal of Financial Stability – Journal of Macroeconomics – Journal of Money Credit and Banking – Kredit und Kapital – Macroeconomic Dynamics – Open Economies Review – Perspektiven der Wirtschaftspolitik – Quarterly Review of Economics and Finance – Review of Financial Economics – Review of International Economics – South African Journal of Economics – Zeitschrift für Statistik und Nationalökonomie.

Teaching

Bachelor Level

- Lecture: "Business Cycle Analysis and Economic Policy", (Konjunktur und Stabilisierung), since summer 2012.
- Lecture: "Introduction to Economics for Minors", (Einführung in die Volkswirtschaftslehre für Nichtwirtschaftswissenschaftler), since winter 2010/11.
- Lecture: "Introduction to Macroeconomics for Minors", (Makroökonomik für Nebenfächer), since winter 2011.
- Lecture: "Introduction to Microeconomics for minors", (Mikroökonomie für Nebenfächer), since summer 2011.
- Lecture: "Macroeconomics I", (Makroökonomie I), summer 2011.
- Lecture: "Macroeconomics II", (Makroökonomie II), winter 2008.
- Lecture: "Microeconomics I", (Mikroökonomie I), summer 2015.

Seminar: "China in the World Economy", (China in der Weltwirtschaft), since winter 2010/11.

Master Level

Lecture: "DSGE-Modelling", (Dynamische monetäre Makroökonomie), since summer 2007.

- Seminar: "Macroeconomics and Quantitative Economic Research", (Makroökonomie und Empirische Wirtschaftsforschung) since winter 2012/2013.
- Lecture: "Monetary Policy in the Open Economy", (Geldpolitik in der offenen Volkswirtschaft), summer 2011.
- Seminar: "Economic Policy Issues", (Allgemeine Fragen der Wirtschaftspolitik), summer 2007.

Presentations

- **Invited**: BERG Forschungsseminar VWL, Universität Bamberg, 2016; Ifo KB-Lunchtime Seminar, 2016; University of Innsbruck, Department Seminar, 2015; Ifo KB-Lunchtime Seminar, 2013; The Rimini Research Centre for Economic Analysis 2012; Dialog Wissenschaft und Praxis, LMU, Starnberger See, 2012;Ost-West Forum e.V., Seddin/Potsdam, 2011; Europa Union Bayern e.V., Hammelburg, 2011 Research Seminar in Economics, FU-Berlin, 2011; Freitagsseminar der Bundesbank, 2010; IREBS 2009 Regensburg Conference on Real Estate Economics and Finance, Discussant of Margarita Rubio (Housing Market Heterogeneity in a Monetary Union); Freitagsseminar der Bundesbank, 2008; Erich Schneider Seminar, Christian- Albrechts-Universität zu Kiel, Institut für Weltwirtschaft, 2007; Workshop on the feasibility of a tool to measure the macroeconomic impact of structural reforms, Discussant of Günter Coenen and Werner Roeger, ECFIN, Brussels, 2004.
- **Conferences**: Annual Meeting of the German Economic Association 2016, Augsburg; 18. Göttinger Workshop, "Internationale Wirtschaftsbeziehungen, Göttingen 2016, Annual Meeting of the German Economic Association 2014, Hamburg; ESEM Toulouse 2014; EEA Gothenburg,

2013; EEA, Malaga, 2012; DSGE Modelling and Beyond, National Bank of Poland, 2011; Annual Meeting of the German Economic Association, 2011, Frankfurt; EEA, Glasgow, 2010; Annual Meeting of the German Economic Association 2009, EEA, Barcelona, 2009; Midwest Macroeconomics Meetings 2009, Indiana University, Bloomington; European Public Choice Society Annual Meeting 2009, Athens; EEA, Milano, 2008; North American Summer Meeting of the Econometric, Society 2008, accepted, 24th International Symposium on Banking and Finance, C.N.R.S. Research Group, 12th International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted; BGPE Conference Incentives in Economics, Nuremberg; Annual Meeting of the German Economic Association 2007, Munich; 5th Workshop in Monetary and Financial Economics, IWH Halle and Deutsche Bundesbank, Eltville; 24th International Symposium on Banking and Finance, C.N.R.S. Research Group, Universite Rennes 07, Rennes; 11^{^w} International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted; NOeG 2007, Annual Meeting of the Austrian Economic Association, University of Klagenfurt, May 2007, accepted. Annual Meeting of the German Economic Association, Bayreuth; European Meeting of the Econometric Society, Vienna, August 2006, accepted; Xth Spring Meeting of Young Economists, Centro de Estudios Andaluces, University Pablo de Olavide and University of Seville, accepted; 10th International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted; Royal Economic Society Conference 2006, University of Nottingham, Nottingham, accepted. 3rd WorldConference on Computational Statistics & Data Analysis International Association for Statistical Computing, Cyprus, accepted; NOeG 2005, Annual Meeting of the Austrian Economic Association, University of Innsbruck, Innsbruck; 9th International Conference on Macro-economic Analysis and International Finance: Rethymnon, Kreta, accepted Xth Spring Meeting of Young Economists, April 2005, Geneva; 7. Göttinger Workshop, Göttingen. Workshop in Markoökonometrie des Instituts für Wirtschaftsforschung Halle (IWH): Halle accepted; Fifty-Eighth International Atlantic Economic Conference of the International Atlantic Economic Society: Chicago, accepted; Annual Meeting of the German Economic Association, Dresden; 6. Göttinger Workshop, "Internationale Wirtschaftsbeziehungen, Göttingen; 2nd Hallescher Workshop, "Geldtheorie, Geldpolitik und Finanzmärkte", Institut für Wirtschaftsforschung Halle, Halle. Annual Meeting of the German Economic Association 2003, Zürich; Doctoral Seminar, University of Antwerp, Antwerp.

Conference Participations & Various: The Theory of Monetary Policy, by Patrick J. Kehoe, August 2008, Study Center Gerzensee The Theory of Monetary Policy, by Larry Christiano, August 2006, Study Center Gerzensee; 2nd. Lindau meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel August 2006, Lindau; Monetary Theory and Monetary Policy, ZEI Summer-School 2006, by Michael Devereux, Harald Uhlig, August 2006, Bonn; Economics Meets Psychology, Deutsche Bundesbank, December 2005, Frankfurt; Bayesian Methods for Estimation of VARs and DSGE models, by Fabio Canova July 2005, CREI, Barcelona; The ECB and its watchers VII, CfS, June 2005, Frankfurt; Monetary Policy and Imperfect Knowledge, ECB Conference, October 2004, Würzburg; 1st. Lindau Meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel September 2004, Lindau; The Theory of Monetary Policy, by Michael Woodford, August 2004, Study Center Gerzensee; Economics Meets Psychology, Deutsche Bundesbank, July 2004, Frankfurt. Learning, Macroeconomics and Economic Policy, by Seppo Honkapohja, Munich Graduate School of Economics, 2nd year PhD course, March 2004, Munich; Economics Meets Psychology, Deutsche Bundesbank, February 2003, Frankfurt; Monetary Theory and Monetary Policy, ZEI Summer- School 2002, by Mathew Canzoneri, Martin Eichenbaum, August 2002, Bonn.

Professional Activities

Member of the Faculty Council, Department of Economics, University of Würzburg, since October 2004.

Member of the Committee on Tuition Fees, Department of Economics, University of Würzburg, from October 2007 to March 2015.

Member in various Appointment Commissions for Professorships, Department of Economics, University of Würzburg.

DAAD- Jury Member, Scholarships for German Students for Western Europe, since 2016

Jury Member, "Generationengerchtigkeitspreis, 2011/2012"

Faktencheck, "Hart aber Fair", 19.05.2011

Member of the Program Committee of the XIth Spring Meeting of Young Economists, Sevilla 2006

Referee for the XIVth Spring Meeting of Young Economists, Istanbul 2009.

Languages

German: native language. English: fluent. French: proficient.

Würzburg, 09/07/2017