Company Valuation between Financial Mathematics and Capital Market Data

Content:

The module focuses on the "objective company valuation" of stock corporations, the components of the discount rate and the mathematical structure of the DCF method.

Structure:

1. Basic questions
2. Uncertainty as the "central problem" of enterprise valuation
3. The estimate of payment surpluses: Accuracy, added value and consistency
4. The base rate: yield values under security with different interest rate structures
5. The risk premium: identification of the relevant risk and its equivalence for the valuation object and alternative investment
6. Variants of the discounted cash flow calculation: formal structure and economic basis