





LEHRSTUHL FÜR BETRIEBSWIRTSCHAFTSLEHRE PERSONAL+ORGANISATION PROF. DR. THOMAS ZWICK

# **Incentives in Organisations (Master)**

# Winter Term 2019/2020

## **Hours per Week**

Lecture: Prof. Dr. Thomas Zwick

Weekly lecture from 14.10.2019 to 05.02.2020

Wednesday 12 pm to 2 pm (c.t.) (HS 414)

Tutorial: Patrick Sturm, M.Sc.

Dates will be announced

#### Exam

Written exam at the end of the semester

### Content

Lectures and tutorials focus on central research questions of the principal agent model, personnel economics, and human resources management. Lectures and tutorials complement each other and give a specific priority to the implementation of financial incentives in firms. On the basis of scientific papers we discuss theoretical models, descriptive analyses, (advanced) econometric studies, and case studies.

- 1. Principal-agent theory
- 2. Do top managers earn too much?
- 3. Performance-based payment
- 4. Implementation of performance-based payment in companies
- 5. Seniority payment
- 6. Impact of seniority payment on employment
- 7. Efficiency wages
- 8. Team incentives