FSB (Subject-Specific Provisions) for the Master of Science Degree Programme in International Economic Policy (120 ECTS credits)

at Julius-Maximilians-Universität Würzburg

dated 13 January 2016

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http://www.uni-wuerzburg.de/amtl_veroeffentlichungen/2015-272

and in the version of the amendment dated 11.11.2020 at:
http://www.uni-wuerzburg.de/amtl_veroeffentlichungen/2020-101

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Article 13 Subarticle 1 Sentence 2 in conjunction with Article 58 Subarticle 1 and Article 61 Subarticle 2 Sentence 1 Bayerisches Hochschulgesetz (Bavarian Higher Education Act, BayHSchG) dated 23 May 2006 (Bayerisches Gesetz- und Verordnungsblatt (Bavarian Law and Ordinance Gazette, GVBI), p. 245, Bayerische Rechtssammlung (Collection of Bavarian Laws, BayRS) 2210-1-1-WFK) as amended from time to time forms the framework for the following subject-specific provisions decreed by Julius-Maximilians-Universität Würzburg.

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Part 1: General Provisions

Section 1 Scope

These subject-specific provisions (FSB) shall supplement the ASPO (General Academic and Examination Regulations) for the Bachelor’s and Master’s Degree Programmes at Julius-Maximilians-Universität Würzburg (JMU) dated 1 July 2015 as amended from time to time.

Section 2 Aims and Objectives of the Degree Programme, Learning Outcomes

(1) The International Economic Policy programme leading to the degree of Master of Science (MSc) is offered by the Faculty of Business Management and Economics at JMU as a research-based course in the framework of a consecutive Bachelor’s/Master’s model.

(2) Having successfully completed the programme, students shall possess advanced knowledge and skills with regard to theories, models and methods in the field of economics and a high level of academic excellence and independence in this subject area.

(3) In order to make the MSc in International Economic Policy attractive for international students as well, it shall be possible to complete the programme entirely in English. All ‘Core’ mandatory elective modules and most of the other mandatory elective modules (‘Core Electives’ and ‘Electives’) shall therefore be offered in English. Guaranteeing places for a semester at selected universities abroad and the possibility for a double Master’s degree in collaboration with the University of Ghent shall further foster internationalisation.

Section 3 Start, Structure and Standard Length of Programme

(1) In accordance with Section 7 ASPO, the MSc in International Economic Policy shall offer both summer and winter intake.

(2) The programme is structured as follows:

<table>
<thead>
<tr>
<th>Area or sub-area</th>
<th>ECTS credits</th>
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<tbody>
<tr>
<td>Mandatory Electives 1: Core</td>
<td>20</td>
</tr>
<tr>
<td>Mandatory Electives 2: Core Electives</td>
<td>40</td>
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<tr>
<td>Mandatory Electives 3: Seminars</td>
<td>10</td>
</tr>
<tr>
<td>Mandatory Electives 4: Electives</td>
<td>20</td>
</tr>
<tr>
<td>Area of Degree Finalisation</td>
<td>30</td>
</tr>
<tr>
<td>Total</td>
<td>120</td>
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(3) The standard length of programme for the MSc in International Economic Policy shall be four
semesters, in which students must earn a total of 120 ECTS credits. It shall be possible, thanks to the broad portfolio of electives, to complete the programme entirely in English if so wished.

(4) The mandatory electives shall be based on the following concepts:

Mandatory Electives 1 – **Core** – shall lay the methodical foundation for the further course of the Master’s programme.

In the framework of Mandatory Electives 2 – **Core Electives** – students may choose further methods-based modules or modules from different fields of economics, for example monetary policy, international economics, industrial economics, labour economics, finance, econometrics and decision theory, among others.

In the framework of Mandatory Electives 3 – **Seminars** – students must choose a seminar from a set pool.

Mandatory Electives 4 – **Electives** – shall comprise a pool of modules in the fields of economics and business management, including a large number of seminar modules.

Apart from a few exceptions, all Master's modules shall be listed here which are offered by the Faculty of Business Management and Economics.

(5) The area of degree finalisation shall comprise the Master’s thesis, for which 30 ECTS credits shall be awarded.

**Section 4 Prerequisites for Admission to the Programme, Recommended Fundamental Knowledge and Skills**

(1) Admission to the MSc in International Economic Policy shall be conditional on the following prerequisites:

a) A Bachelor’s degree (180 ECTS credits) completed at JMU or another higher education institution in Germany or abroad or an equivalent German or foreign qualification (e.g. State Examination);

b) Proof of competences in the following areas (aa) to (dd) on the respective minimum scale specified (in the case of one of the qualifications acquired as indicated under Letter a) according to the ECTS credits scheme used at JMU for such Bachelor’s programmes):

(aa) Competences on a scale of at least 20 ECTS credits from modules in the fields of mathematics, statistics, econometrics and application-oriented business information systems, of which proof of at least 15 ECTS credits in the fields of mathematics, statistics and econometrics must be produced;

(bb) Competences on a scale of at least 20 ECTS credits from modules in the field of business management, in particular in the following core fields: Fundamentals of business management (introduction); external and internal corporate accounting; purchasing, production and logistics; investment and finance; market-oriented corporate governance;

(cc) Competences on a scale of at least 30 ECTS credits from modules in the field of economics, in particular in the following core fields: Fundamentals of economics (introduction); microeconomics; macroeconomics; economic policy;

and

(dd) Competences on a scale of at least 5 ECTS credits from modules in the field of law, in particular in the following core fields: Introduction to law for economists; commercial and corporate law.

The required competences are taught at JMU in particular in the framework of the programmes indicated under Letter a). Missing modules on a scale of a maximum of 10 ECTS credits in the field of business management, a maximum of 20 ECTS credits in the field of economics and 5 ECTS credits in law may be substituted with modules from
the fields of mathematics, statistics, econometrics, business information systems and computer science. This also takes into account the methodological and analytical requirements of the MSc in International Economic Policy.

c) Suitable proof of English language proficiency to Level B2 of the Common European Framework of Reference for Languages (CEFR), for example:

(aa) Test of English as a Foreign Language (TOEFL) with at least 72 points (internet-based TOEFL test) or

(bb) International English Language Test System (IELTS) with a result of 6.0 or higher or

(cc) Cambridge First Certificate in English (FCE) or

(dd) A grade in English of at least ‘Satisfactory’ (befeidigend; equivalent to at least 7 out of 15 points) as part of a German higher education entrance qualification or

A foreign higher education entrance qualification with proof of English language proficiency which is at least equivalent to the above-mentioned higher education entrance qualification or

(ee) Proof that training (in particular in the framework of the first degree indicated under a)) has been completed which demanded English language skills on the level specified in aa) to dd);

d) Allocation of a place for the MSc in International Economic Policy in the framework of the Admissions Procedure (cf. Appendix ‘Admissions Procedure’).

(2) The admissions committee for the MSc in International Economic Policy shall decide whether the requirements set out in Subsection 1 Letter a), the required minimum subject-specific competences (Subsection 1 Letter b)) and the English language skills (Subsection 1 Letter c)) are met (cf. Appendix ‘Admissions Procedure’). The rules of Section 14 ASPO shall apply mutatis mutandis. When deciding on the equivalence of first degrees with the above-mentioned reference qualification as well as for verifying the required minimum competences and their scale (in particular in the case of non-modularised programmes), the principle of reverse burden of proof and the obligation to establish equivalence shall apply in accordance with Article 63 Bayerisches Hochschulgesetz (Bavarian Higher Education Act, BayHSchG), insofar as there are no significant differences with regard to the competences acquired (learning outcomes).

(3) In the case that the requirements set out in Subsection 1 Letter a) and/or b) and/or c) are not met, admission to the MSc programme in International Economic Policy shall not be possible. In this case, applicants shall receive corresponding notification stating the reasons for the decision and instructions on the available legal remedies.

(4) If the requirements set out in Subsection 1 Letter a) to c) are met, the applicant shall be admitted to the Master’s programme in International Economic Policy.

(5) Applicants who have not obtained a relevant first degree at a German-speaking institution must additionally provide proof of sufficient proficiency in the German language. This proof must be provided in line with the specifications of the Enrolment Regulations (Immatrikulationssatzung) of JMU as amended from time to time. For the MSc in International Economic Policy, proof of knowledge of German to Level A2 of the Common Framework of Reference for Languages shall be required.

Section 5 Minimum ECTS Score Requirement

These FSB do not prescribe a minimum ECTS score requirement as described in Section 13 Subsection 5 ASPO.
Section 6 Examination Committee

In accordance with Section 14 Subsection 1 Sentence 3 ASPO, the examination committee for the MSc in International Economic Policy shall have three members.

Part 2: Assessments

Section 7 Other Subject-Specific Assessments

There shall be no other subject-specific assessments.

Section 8 Area of Degree Finalisation: Master’s Thesis and Thesis Defence

(1) The Master’s thesis shall be worth 30 ECTS credits. The time allowed for completion of the thesis shall be six months. Registering the Master’s thesis shall only be possible once proof of at least 60 ECTS credits has been produced. It is recommended that students complete their Master’s thesis at one of the chairs for economics. If the supervisor is a member of one of the faculties running the programme and authorised to administer examinations but not personally engaged in the programme, the examination committee shall, as a rule, appoint this supervisor as the reviewer of the Master’s thesis. In this case, the examination committee may appoint a university examiner engaged in the programme as the second reviewer.

(2) There shall be no oral defence.

Section 9 Overall Grade, Grade in Degree Subject and Grades Awarded for Individual Areas

A student’s overall grade shall be calculated in accordance with the provisions of Section 35 Subsection 1 ASPO. The grade for the degree subject (International Economic Policy) shall be calculated in accordance with Section 35 Subsection 2 ASPO, the grades for the individual areas shall be calculated in accordance with Section 35 Subsection 3 to 5 ASPO. When calculating the grades for the individual areas, the ‘basket model’ described in Section 35 Sentence 5 Subsection 7 to 9 ASPO shall apply. The exact title of each individual mandatory elective module shall be clearly indicated in the graduation documents and the supplement ‘Research Track’ will be shown separately in the graduation documents upon application to the examination committee if students have acquired at least 30 ECTS credits in Research Track modules.

When calculating the grade for the degree subject and the overall grade, the individual areas shall be assigned the following weight values:

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<tr>
<th>Area or sub-area</th>
<th>ECTS credits</th>
<th>Weight value for</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td><strong>Area</strong></td>
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<td><strong>Total</strong></td>
<td><strong>120</strong></td>
<td></td>
</tr>
</tbody>
</table>

Section 10 Entry into Force

1These FSB shall enter into force on the day following their announcement. 2They shall apply to all students enrolled in the International Economic Policy programme that leads to the award of the degree of Master of Science (120 ECTS credits) who commence studies in that programme at JMU in the winter semester 2015/2016 or later and whose programmes are governed by the ASPO (General Academic and Examination Regulations) for the Bachelor’s and Master’s Degree Programmes at Julius-Maximilians-Universität Würzburg dated 1 July 2015 as amended from time to time.

These FSB shall enter into force on 01 October 2020 in the version of the amendment.
Appendix Admissions Procedure

1Acceptance for the Master’s programme shall be conditional on passing an admissions procedure. 2This shall be conducted as described below.

Section 1 Purpose of the Admissions Procedure

(1) 1Admission to the International Economic Policy programme at JMU leading to the award of the degree of Master of Science (120 ECTS credits) is restricted. 2The maximum number of admissions can be found in the JMU Bylaws on the Maximum Number of Admissions (Zulassungszahlsatzung) as amended from time to time.

(2) The places available shall be awarded in the framework of a local selection procedure in accordance with Article 6 Subarticle 2 Bayerisches Hochschulzulassungsgesetz (Bavarian Act on Admission to Higher Education, BayHZG) dated 9 May 2007 (Bayerisches Gesetz- und Verordnungsblatt (Bavarian Law and Ordinance Gazette, GVBI), p. 320, Bayerische Rechtssammlung (Collection of Bavarian Laws, BayRS) 2210-1-1-WFK) as amended from time to time (hereinafter: admissions procedure).

Section 2 Admissions Procedure, Closing Dates, Documents

(1) The admissions procedure shall be conducted each semester by the Faculty of Business Management and Economics at JMU.

(2) 1Applications for admission to the MSc in International Economic Policy in the respective following semester must be submitted to the chairperson of the admissions committee (cf. Section 3) for the MSc in International Economic Policy in the form and by the closing date (preclusive period) specified, i.e. by 15 July (for the winter semester) or 15 January (for the summer semester); in particular, an electronic application procedure via the relevant JMU websites may be foreseen here. 2Should there be reasons beyond the applicant's control, the documents referred to in Subsection 3 No. 1 may be submitted later and by 15 September at the latest (for the winter semester) or 15 March (for the summer semester). 3In the event that the applicant cannot meet this closing date, participation in the admissions procedure shall not be possible.

(3) Applications submitted by the closing dates indicated in Subsection 2 Sentence 1 must include:

1. Proof of a first degree or equivalent qualification as specified in Section 4 Subsection 1 Letter a) FSB;

2. An overview of study and examination achievements (transcript of records) detailing the modules passed and the examination achievements attributed to them, including the ECTS credits and grades awarded as well, if applicable, as accredited examination achievements. In particular, it must be clear from the transcript that the applicant has acquired the necessary competences for the MSc in International Economic Policy in accordance with Section 4 Subsection 1 Letter b) FSB;

and

3. Proof of the necessary language skills in accordance with Section 4 Subsection 1 Letter c) and Subsection 5 FSB.

Section 3 Admissions Committee

1The admissions procedure shall be conducted by a committee of three members, comprising the chairperson of the examination committee for the MSc in International Economic Policy and two further professors or other members of the Faculty of Business Management and
Economics authorised to administer university examinations in accordance with the Hochschulprüferverordnung (Directive on Higher Education Examiners, HSchPrüferV). 2The members, the chairperson and the deputy chairperson shall be appointed by the Faculty Board of the Faculty of Business Management and Economics for a period of three years; reappointment shall be permitted. 3The admissions committee shall be quorate if its members have been summoned with due notice of three days and the majority of the members are present. 4In the case of elections and other decisions (especially within the admissions procedure), the admissions committee shall decide by simple majority vote. 5In the event of a tied vote, the chairperson shall have the casting vote.

Section 4 Participation in the Admissions Procedure, Scale and Content of the Admissions Procedure, Establishment and Announcement of the Result, Minutes

(1) Participation in the admission procedure presupposes, in addition to the fulfilment of the requirements in accordance with Section 4 FSB, that the documents indicated in Section 2 Subsection 3 have been submitted in full and by the due date.

(2) 1Within the framework of the admissions procedure, a ranking list shall be drawn up of all the applications received by the closing dates indicated in Section 2 Subsection 2 on the basis of the final grade achieved in the relevant university degree or equivalent qualification. 2In the event of equal grades, the ranking list shall be decided by lot.

(3) 1The places available shall be awarded according to the ranking list. 2In the event that places remain available, these may be allocated to applicants on a reserve list.

(4) 1Applicants shall be notified in writing of the result of the admissions procedure; applicants admitted to the programme shall present the respective notification at the time of enrolment. 2Rejections shall be justified and include information on available legal remedies.