

Syllabus

Name:			
Competition Policy (Wettbewerbspolitik in Europa)			
Responsible:			
Prof. Xingyi Liu, PhD., and Professor Toker Doganoglu, Ph.D, Chair of Industrial Economics			
Program:	Type:	Term:	ECTS:
Master	Lecture	Summer	6 CP
Contents & Objectives:			
<p>After successful completion of this class, the students should be familiar with main issues that arise in the implementation of competition law. For each type of issue, they will become familiar with basic economic models and methods which inform decisions of competition authorities and courts. Based on in class case studies, they will learn about the famous cases in Europe which underlie the current practice in the implementation of competition laws in Europe. In practical situations, they will be in a position to identify relevant economic theories, and together with the data of the problem at hand, they will be able develop policy suggestions. . They will be in a position to read academic papers on related topics, assess the strengths and weaknesses of approach, summarize and comment on these papers and suggest possible extensions.</p>			
Prerequisites:			
<p>Students taking this class should be familiar with basic concepts in Microeconomics and Game Theory. This background is provided in the courses "Strategie und Wettbewerb I" and Mikroökonomik I and II. It would be ideal if they also have taken a class in Industrial Organization.</p>			
Course Structure:			
Week	Content		
1	I Legal environment, competition laws		
2	II Market Definition Qualitative methods, simple quantitative methods, hypothetical monopoly test		
3	III Horizontal Agreements and Collusion Repeated games and factors affecting likelihood of collusion		
4	IV Horizontal Mergers and Collusion Economic theory, efficiency effects, coordinated effects		
5	V Vertical Relations and Contracts Economic analysis of contracts, "more economic approach"		
6	VI Abuse of Dominant Position VI.a Classification of abusive conduct		
7	VI.b Economic of analysis of selection abusive conduct and theory of harm		
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10			
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12			

Literature:

There are two textbooks which the lectures will be loosely based on:

- [1] Competition Policy: Theory and Practice, Massimo Motta, 2004, Cambridge University Press,

[2] Quantitative Techniques for Competition and Antitrust Analysis, P. Davis and E. Garces, Princeton University Press, 2009.

During the course of the semester detailed lecture notes will be provided in the WueCampus site, as well as other material on cases and academic articles. Other relevant sources will be announced as the classes progress. Although the textbooks are not required, it is recommended to obtain a copy of them.

In addition, a freely available book on Industrial Organization can serve as a reference for the tools that we will employ in this class:

Jeffrey Church and Roger Ware. (2000), Industrial organization: a strategic approach. Boston: Irwin/McGraw-Hill.

It can be downloaded at Opens external link in new window http://works.bepress.com/jeffrey_church/23/

Grading:**Take Home Exam****Contact:**

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