

Syllabus

Group Accounting			
Responsible:			
Professor Benedikt Franke, Chair of Financial Accounting			
Program:	Type:	Term:	ECTS:
Master	Lecture & Exercise	Winter	5 CP
Contents & Objectives:			
<p>Large, multinational companies are key players in our globalized economy. As a result, a wide variety of interest groups, such as investors, need access to reliable information about the economic activities of these increasingly complex companies. This course covers the necessary steps to prepare and interpret consolidated financial statements under IFRS (International Financial Reporting Standards).</p> <p>It provides a systematic approach and interpretation of group accounting according under international accounting rules. You will learn about the relevance of consolidated financial statements, how to identify groups, and understand the consolidation process. In addition, we will cover current topics in group accounting practice, e. g., non-controlling interests, intra-group transactions, and goodwill impairment.</p>			
Prerequisites:			
Students that attend this course should have basic accounting skills and a fundamental understanding of International Financial Reporting Standards (IFRS).			
Course Structure:			
Module	Content		
1	Concepts of consolidated financial statements		
2	Scope of consolidation		
3	Preparatory measures		
4	Subsidiaries		
5	Capital consolidation		
6	Debt consolidation and intra-group transactions		
7	Associates and joint ventures		
<p>Literature: Picker et al. (2016): Applying IFRS Standards, 4. Edition, Wiley; EY (2020): International GAAP 2020, Wiley.</p> <p>Lecture notes will be provided.</p>			
Grading:			
Grading will be based on a written exam.			
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